

Press Release

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ISRAEL-BASED ALVARION TO MOVE NORTH AMERICAN HEADQUARTERS TO MARYLAND

BALTIMORE, MD (October 29, 2010) – Governor Martin O’Malley and Montgomery County Executive Isiah Leggett today announced that Israel-based Alvarion, a global leader in the wireless broadband market, is moving its North American headquarters to Montgomery County from California and will create 25 new jobs by 2013. To assist the company with the relocation, the State and Montgomery County have agreed to provide \$95,000 in conditional loans that are contingent on job creation at the new location, which is yet to be determined.

“Alvarion’s decision to move its North American headquarters to Maryland sends a strong message to Israeli entrepreneurs and executives that Maryland is the premier destination for Israeli high tech companies entering the U.S. market,” said Governor O’Malley. “Maryland and Israel share many strengths in the technology industry and we look forward to working with Alvarion to help grow their operations in Maryland.”

“I proudly welcome the North American headquarters of Alvarion to Montgomery County’s thriving business community,” said Leggett. “I participated in a successful business development mission to Israel in the fall of 2007 where I met with many of Israel’s dynamic firms engaged in developing the cutting edge technologies of tomorrow, so it’s very rewarding to have the world’s leading provider of 4G networks in the Broadband Wireless Access market recognize the value, in terms of expanded business and market success, a Montgomery County address offers.”

“We’re thrilled that Alvarion will be moving its North American headquarters to Montgomery County, and I want to welcome Mr. Gorev’s impressive company to the Eighth District. This is an important addition to the tech sector in our area, key to our effort to increase access to broadband technology, and part of the area’s long history of a close relationship with Israel and Israeli companies,” said Congressman Chris Van Hollen (D-MD). “It is the result of the continued work of state and local officials to bring high-paying jobs to Maryland, and I was happy to help in this endeavor.”

“We are excited to have Montgomery County, Maryland as the new location of our North American headquarters,” said Eran Gorev, president and CEO of Alvarion. “Our world-class team of employees is our most important asset, and we look forward to taking advantage of all that this area has to offer a growing technology company like ours. We thank Congressman Chris Van Hollen, the State of Maryland, Montgomery County and the Maryland/Israel Development Center for their support in making this happen.”

The Maryland/Israel Development Center (MIDC), a public-private partnership charged with creating jobs and promoting trade and investment in Maryland and in Israel, was instrumental in attracting Alvarion to Maryland. MIDC Executive Director Barry Bogage reached out to company officials to

promote Maryland as a location for their U.S. headquarters and helped connect the company with economic development officials from the State and the County.

“Alvarion is considered one of Israel’s high tech success stories,” said Bogage. “Relocating their North American headquarters to Maryland is a strong statement to the Israeli high tech community that Maryland is the prime location in the U.S. for Israeli companies. Currently about 30 Israeli businesses have offices in Maryland including such leading names as Teva Pharmaceuticals, BioLineRX and Verint.”

The Alvarion announcement comes on the heels of other successful Montgomery County company openings, expansions and attractions this year, most recently Choice Hotels’ relocation and expansion of its world headquarters to Rockville by 2013, as well as the expansion of the U.S. Nuclear Regulatory Commission into a new 362,000-square-foot building in North Bethesda, the National Cancer Institute’s new 575,000-square-foot, \$200 million satellite campus at the Shady Grove Life Sciences Center in Rockville, QIAGEN’s 117,000-square-foot North American headquarters and manufacturing facility expansion in Germantown, EDF Inc.’s new 16,000-square-foot North American headquarters in Chevy Chase, and International Baccalaureate’s new 36,000-square-foot Americas Global Center headquarters in Bethesda.

Alvarion is a global 4G communications leader with the industry’s most extensive customer base, including hundreds of commercial 4G deployments. Alvarion’s industry leading network solutions for broadband wireless technologies, WiMAX, TD-LTE and WiFi, enable broadband applications for service providers and enterprises covering a variety of industries such as mobile broadband, residential and business broadband, utilities, municipalities and public safety agencies. Through an open network strategy, superior IP and [OFDMA](#) know-how, and ability to deploy large scale end-to-end turnkey networks, Alvarion is delivering the true 4G broadband experience today www.alvarion.com.